



To
Board of Directors of PH Trading Limited,
113, Park Street, 10th Floor, B-Block,
Kolkata 700 016

1. We have reviewed the unaudited financial results of **PH Trading Limited**, (the "Company") for the quarter and nine months ended 31st December, 2018 which are included in the accompanying unaudited Financial Results for the quarter and nine months ended 31st December, 2018 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether these financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR H.B.ASSOCIATES
Chartered Accountants.
Firm Reg. No. 0322716E

H.S. Senapati

(H.S.Senapati)
Partner
Membership No. 054660



Place: Kolkata
Date : 12.02.2019

PH TRADING LIMITED
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		FINANCIAL YEAR ENDED
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income From Operations (Includes other operating income)	253.63	1,276.80	656.88	2,641.28	2,170.53	3,816.33
2 Other Income	16.51	6.47	11.03	28.07	100.29	63.98
3 Total Income from operations (1+2)	270.14	1,283.27	667.91	2,669.34	2,270.82	3,880.31
4 Expenses						
(a) Purchase of stock in-trade	201.75	1,202.34	606.41	2,498.95	2,057.73	3,520.36
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.96	(13.43)	(1.52)	(31.28)	(34.02)	
(c) Employees benefit expenses						
(d) Finance cost	1.03	2.01	0.49	4.75	2.03	2.24
(e) Depreciation and amortisation expenses	19.29	30.94	24.57	78.78	90.97	119.42
(f) Other expenses	0.39	0.39	0.44	1.17	1.29	1.71
Total expenses (4)	6.69	51.33	44.95	114.97	143.50	245.70
5 Profit/(Loss) before exceptional, extraordinary items and tax (3-4)	275.11	1,273.58	675.34	2,667.34	2,261.50	3,889.42
6 Exceptional Items	(4.98)	9.69	(7.43)	2.00	9.32	(9.11)
7 Profit/(Loss) before extraordinary items and tax (PBT) (5-6)	(4.98)	9.69	(7.43)	2.00	9.32	(9.11)
8 Extraordinary Items						
9 Profit before Tax (7-8)						
10 Tax Expense (including Deferred Tax)	(4.98)	9.69	(7.43)	2.00	9.32	(9.11)
11 Net Profit/(Loss) after tax for the period (PAT) (9-10)	(3.91)	3.62	(2.30)	0.52	2.88	(0.08)
12 Net Profit/(Loss) from discontinued Operation (9-10)	(1.07)	6.07	(5.13)	1.48	6.44	(9.03)
13 Tax expenses of Discontinued operation						
14 Profit/(loss) from Discontinued operation (after tax)						
15 Net Profit/(Loss) for the period (11+14)	(1.07)	6.07	(5.13)	1.48	6.44	(9.03)
16 Other Comprehensive Income						
17 Total Comprehensive Income for the period	(1.07)	6.07	(5.13)	1.48	6.44	(9.03)
18 Paid-up Equity share Capital (Face value Rs. 10/-)	48.00	48.00	48.00	48.00	48.00	48.00
19 Earning per equity share (Face value of Rs. 10/- per share)						
(1) Basic	(0.22)	1.26	(1.07)	0.31	1.34	(1.88)
(2) Diluted	(0.22)	1.26	(1.07)	0.31	1.34	(1.88)
20 Other Equity excluding Revaluation Reserve.						221.84

Note

- i) Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method and the comparative information is not restated. The adoption of the standard did not have any material impact on the results of the company.
- ii) The above unaudited results duly reviewed and approved by the Audit committee and Board of Directors at their meeting held on 12.02.2019 and the Auditors have performed limited review.
- iii) Figures for the quarter ended December 31, 2018 are the balancing figure between unaudited figures in respect of nine months ended December 31, 2018 and published figures upto the second quarter of relevant financial year.
- iv) The Company having single activity of trading of chemicals ;therefore segment reporting is not applicable
- v) Pursuant to the option made available under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the company has opted to submit consolidated financial results on yearly basis.



By Order of the Board

Himatsingka
 Director

Place: Kolkata
 Date: 12.02.2019